

BOARDROOM REPORT

News from recent REIS board meetings

Development Process Workshop: Due to the tremendous response and positive feedback from the September Workshop on Development Approval Process, an encore performance or similar event will be planned in 2007.

REIS Scholarships: Scholarship criteria and application information for will soon be posted on the REIS web site: www.reis-swfl.org.

Lending Conditions: Walter Serbon noted that, while rates are stable, lenders are facing property insurance issues. Some insurance carriers are reluctant to fully renew policies on portfolios of multiple commercial properties. Insurance options are increasingly limited.

Membership Renewal: REIS membership renewal invoices for 2007 dues will be mailed in November and due January 5th. Memberships not renewed at that time will be offered to the waiting list, which now includes 92 applicants. Members are strongly encouraged to review their contact information in the online directory at www.reis-swfl.org and submit changes or corrections to Bill Burdette, via fax to (239) 936-1802 or email to bill@burdetteinc.com

COMING REIS EVENTS

Law Enforcement & Public Safety issues will be discussed by Lee County Sheriff Mike Scott at the REIS November 14th meeting.

REIS Election of officers and governors for 2007 will be conducted at the November 14th luncheon meeting.

Lee County Issues & Priorities will be presented by the new chairman of Lee Board of County Commissioners at the REIS December 12th meeting.

REIS reception for Lee commissioners will take place December 12 at Edison National Bank and will be sponsored by Edison National Bank and Henderson Franklin Starnes & Holt. By invitation only.

RICCIANI, MATHIS & JESSEN, CPAs

Certified Public Accountants

(239) 482-3535

800-940-6003

*Serving Real Estate Professionals
in Southwest Florida Since 1978*

PUBLIC HEARINGS ON LEE ROAD IMPACT FEES & CONCURRENCY

Recent study recommends that Lee County increase road impact fees approximately 200%. County commissioners will conduct final public hearing at 5:05 p.m. October 24.

Lee County commissioners will conduct a final public hearing on proposed changes to the concurrency management system at 5:05 p.m. October 24.

NEW FLOOD MAPS REVEALED

The Federal Emergency Management Agency (FEMA) has revealed updated Flood Insurance Rate Maps. The preliminary maps include larger areas of Lee County in high-risk flood zones, known as Special Flood Hazard Areas, which involve higher insurance rates and construction elevation requirements. A public meeting to review the maps with FEMA officials will be held at 4 p.m., October 25, at City Pier in downtown Fort Myers.

The proposed maps may be viewed at www.lee-county.com/dcd/fema.htm. Additional information is available at www.fema.gov/plan/prevent/fhm/index.shtm.

JOINT COLLIER—LEE MPO MEETING

The boards of the Collier and Lee County Metropolitan Planning Organizations (MPO) will hold a joint meeting to prioritize projects for Strategic Intermodal System (SIS) funding. Meeting is at 1:45, October 20 at Sanibel Harbour Resort at Punta Rassa and public is welcome.

HENDRY COUNTY OFFICES MOVE

Some government offices in Hendry County have moved to 165 S. Lee St., in Royal's shopping center, including the County Administrator, County Attorney, and Planning/Zoning and Community Development.

REMEMBER TO VOTE NOV. 7!

Elect new governor, chief financial officer and others.

stan stouder, ccim

specializing in

LAND and INDUSTRIAL PROPERTY

(239) 481-3800

ssstouder@cbre-fmyers.com
www.cbre.com/stan.stouder

CBRE
CB RICHARD ELLIS

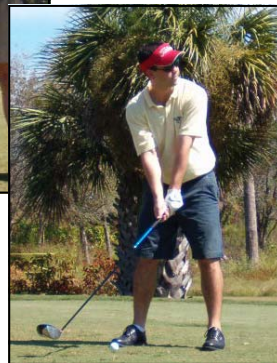
Published by the Real Estate Investment Society

REIS GOLFS AND PARTIES!

REIS members and guests gathered just for the fun of it at the annual social event, which was expanded this year to include a golf tournament. The festive event took place at Pelican Preserve on October 13.



The REIS golf tournament was an 18-hole scramble format. The team



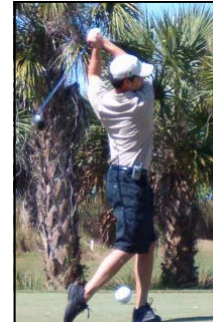
including Greg Toth, Christopher Billings, and John Scott won the trophy for "low net score." Second place went to Gerald Hendry, Cory Mertz, Jay McGregor, and Matt Groff. The team of Sean Ellis, Chad Eron, Kevin Ellis, and Jared Hartley took third place honors.

Ray Pavelka won honors for "closest to the pin" and Cory Mertz hit the "longest drive." Mary Gibbs was touted as "Most Outstanding Female Golfer."



Mary Gibbs was carried by the rest of her foursome of Lee County staffers.

Credit for the good times goes to the event committee, chaired by Sharon Jenkins-Owen, and including Cody Vaughan-Birch, Mary Gibbs, and Kevin Winter.



The event was co-sponsored by WilsonMiller, Henderson Franklin, VIP Commercial—TCN Worldwide, Pavese Law Firm, Laureate Capital, CB Richard Ellis, Maxwell Hendry Valuation Services, Inc., Florida Gulf Bank, and Paul Sands / VIP Commercial.



REIS President Stan Stouder welcomed all to the party, while Sharon Heston kept everyone on track.



MURDOCK VILLAGE SETBACK

Stock Development has withdrawn from the Murdock Village project, citing market conditions as a concern. The project involves redevelopment of 1200 acres, primarily owned by Charlotte County. Stock was selected by the County from several developer proposals. County staff continues to move forward to add entitlements to the property and prepare it for redevelopment.



(239) 561-9980

6150 Diamond Centre Court, Suite 1002, Fort Myers, Florida 33912
www.reliancebankfsb.com

MEMBER FDIC • EQUAL HOUSING LENDER



Cynthia McIntyre
Lic. Real Estate Broker

Specializing in Development & Management

239.261.0357
cm@mcintyreproperties.com

1004 Collier Center Way, Suite 102
Naples, FL 34110
www.McIntyreProperties.com