BOARDROOM REPORT

News from recent REIS board meetings

Luncheon Programs:
The June 13th luncheon program will feature development in the Rural Lands Stewardship Area, by Alan Reynolds of Stantec, and is sponsored by Thrivent Financial.
The 2017 Legislative Review is planned for the July 11th luncheon and will include members of Southwest Florida’s Legislative Delegation. Stantec is the luncheon sponsor.
The development outlook for Hendry County, by Charles Chapman, is scheduled for the August 8th luncheon, sponsored by Sallee Promotions.
REIS welcomes your suggestions for programs. Please share your ideas with Bev Larson, 239.281.1290.

Sponsorships:
Contact Chris Pacitto, 239.689.1474, for information and availability of opportunities to sponsor REIS events.
The Big Brothers Big Sisters program, introduced by April luncheon sponsor Henderson Franklin, Attorneys at Law, offers opportunities to sponsor Big—Little matches. Visit the program’s website for details.

Annual Social Event:
The popular event will take place on November 16th. Live entertainment is booked and sponsorships are available.

Real Estate Symposium:
Annual educational program presented in partnership with Lutgert College of Business at Florida Gulf Coast University (FGCU), to take place at FGCU on September 14th. Plans include national speakers on real estate trends and panel discussions on regional markets.

Scholarship:
The REIS Scholarship Foundation thanks Chris Pacitto and Karen Miller for their generous donations. REIS co-sponsorship of the 2017 American Water Resources Association conference produced $434 in revenue, which the REIS board has also contributed to the scholarship program. Donations may be made on the REIS website.

REAL ESTATE SYMPOSIUM EXPANDS
The annual REIS Symposium will feature two nationally-respected keynote speakers on the changing patterns of commercial real estate development. Robert Gibbs is acclaimed for his innovative methods in applying modern trends to commercial development in town centers and historic cities. David Dixon is a leader in planning new suburban downtowns and building livable, resilient communities. The program will also include commentary from local business leaders and an interactive panel discussion with builders, developers, commercial real estate experts, and government agencies.
The information-packed half-day program is presented in partnership with the Lutgert College of Business at Florida Gulf Coast University (FGCU) and will take place at FGCU on September 14th. Register on the REIS website.
The title sponsor is Roetzel & Andress. Co-sponsors include Morris-Depew Associates, VIP Commercial, and LandQwest Commercial Property Management. Additional sponsor opportunities are still available. Contact Chris Pacitto, 239.689.1474 for information.

BANKERS TO CONVENE IN NAPLES
The Florida Bankers Association (FBA) Annual Meeting and Trade Show is in Naples June 12th—14th. Workshops include Real Estate Portfolio Management, Regulatory Reform, Fraud Mitigation, and Cyber Security. Details and registration on FBA website.

239.337.0555
MHSappraisal.com

MAXWELL HENDRY SIMMONS
real estate appraisers & consultants

ASTM E1527-13 Phase I ESAs Starting @ $1,200
LEGISLATIVE SESSION WRAP-UP
Florida’s 2017 Legislative Session saw a total of 3,052 bills filed including 1,606 general bills and 1,210 appropriation projects. 249 bills passed both chambers.

TAX CAP IMPACT IS LARGE IN LEE
An amendment on the 2018 ballot would make the cap on annual commercial property tax increases permanent. The current 10% cap for non-homestead properties will be automatically repealed in January 2019 unless renewed by a majority vote of electors in November. Florida Realtors Association created a website: www.protectthecap.com with an interactive map showing the impact of the cap in different areas. Lee County is one of the most vulnerable in the state, with almost 360,000 properties affected.

COMMERCIAL LEASE TAX REDUCED
Governor Scott signed SB 7109 which reduces the tax rate on commercial leases from 6% to 5.8%, beginning January 1, 2018. Real estate organizations are hopeful that the rate will be reduced further in the future.

FDOT DISTRICT HQ NOT MOVING YET
The proposed amendment in the Florida House of Representatives to relocate the Florida Department of Transportation (FDOT) District One headquarters from Bartow to Fort Myers did not succeed this year. District One covers Southwest Florida from Lakeland to Naples. The amendment also involved moving the Central District offices from Deland to Bartow.

REIS WELCOMES NEW MEMBERS
Please join in welcoming our new members:

Brett Rocklein, is an engineering analyst with Kimley-Horn and Associates.

Bob DiBacco, is executive vice president of The Henning Group, LC, a building contractor based in Naples.

Chris King, an associate with CRE Consultants, is based in the Naples office and specializes in retail properties.

Christopher Spiro is the president of Spiro & Associates Marketing, Advertising, Public Relations and Brand Architecture.

Only 4 memberships remain available. Information and application is on the website.