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BOARDROOM REPORT

News from recent REIS board meetings

Luncheon Programs:

The June 8 luncheon program will be presented by Johnny Limbaugh of the Florida Dept. of Transportation and is sponsored by [Fifth Third Bank](#).

The July 13 luncheon will feature FGCU Athletic Director Ken Kavanaugh and is sponsored by [Hans Wilson & Associates](#).

The August luncheon will be sponsored by [GFA International](#). Fort Myers Mayor Randy Henderson will be the special guest speaker at the September luncheon.

Contact Jim Garinger, (239) 418-0300 for future sponsorship opportunities.

Education Workshop:

A half-day workshop on sources of business and real estate capital is planned for Sept. 22. Contact Education Committee Chair Stephanie Keyes, (239) 936-3537 ext. 243, if you would like to assist in organizing or sponsoring the event.

Scholarship Programs:

Charitable contributions are still being received for the Bob Janes Scholarship and Paul Sands Scholarship says Shelton Weeks, (239) 590-7373 or sweeks@fgcu.edu.

Annual Social Event:

The REIS Gala Social Event returns to The Edison restaurant at Fort Myers Country Club on Nov. 18. A silent auction is planned to raise money for the REIS Scholarship Foundation. Contact Vikki Luft (vluft@compassconstruction.com) for sponsorship opportunities or to donate auction items.

Reception for Lee Board of Commissioners:

The popular bi-annual reception is scheduled for Dec. 9 at Edison National Bank in Fort Myers. It is sponsored by Edison National Bank and Henderson Franklin Attorneys at Law. The event is by invitation only.

PUBLIC HEARINGS ON LEE REGS

Lee County Commissioners will conduct a public hearing June 8th to adopt a new ordinance regulating Transfer of Development Rights (TDRs) and Compact Communities in the Density Reduction / Groundwater Resource Area (DR/GR). At the same meeting there will be a hearing to adopt a proposed ordinance to amend the current Land Development Code (LDC) regarding Aggregate Mining Zoning Approvals. The public hearings begin at 5:05 pm in Commission Chambers. The proposed ordinances are available at <http://www3.leegov.com/dcd>.

ANNUAL MIXER WITH REIS & BIA

REIS will co-host the building industry's Annual Mixer & Table Top Event on Wednesday, July 14. REIS members will mingle with members of the Lee Building Industry Association (BIA), Commercial Contractors Council (CCC), AIA Southwest Florida, the Construction Specifications Institute (CSI), and the Green Building Council. It takes place 5:30—7:30 pm at Royal Palm Yacht Club in Fort Myers. \$25 for members, \$50 for non-members. RSVP by June 25. Reservation form is attached to the event notice on the REIS web site.

CHICO'S EVENT TO SUPPORT REIS SCHOLARSHIP FOUNDATION

A CHICO'S Company Store shopping event is planned for August 6th, with 10% of the proceeds to be donated to the REIS Scholarship Foundation. The 2-hour shopping bonanza will provide shoppers with incredible bargains on clothing and accessories. The event will be limited to 75 shoppers who must register in advance. Details will be posted on the REIS website and emailed to members.

FORUM ON FINANCIAL ISSUES

NAIOP Southwest Florida Chapter will address commercial property insurance, property tax assessments, and taxation on carried interest on June 23rd. The program begins at 7:30 am at Embassy Suites in Estero and includes breakfast. Details at www.naiop.org.



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TAXING CARRIED INTEREST

The US House of Representatives has passed "American Jobs and Closing Tax Loopholes Act" which changes the taxation of carried interest from capital gains rates to a mixture of capital gains and ordinary income tax rates. The bill is now being considered by the Senate. If enacted, the legislation will negatively affect real estate development ventures and partnerships.

REGULATING APPRAISERS

The Florida Legislature has passed HB 303, providing for increased regulation of real estate appraisers and appraisal management companies operating in Florida. The bill was sponsored by Rep. Matt Hudson, a Naples real estate broker. The regulations begin July 1, 2011.

NEW REAL ESTATE TOOLS ONLINE

Cape Coral's Economic Development Office now offers data on all retail, office and industrial properties in the city, including square footage, vacancy, leasing rates and agents, and demographics for the surrounding area ... at <http://www.capecoralprospector.com>.

City staff has also developed a matrix that allows one to quickly identify zoning districts suitable for specific business uses. Available at <http://www.capecoral.net/Government/ProjectandBuildingInformation/PlanningandGrowthManagementDivision/>

REBOUNDED AND REBUILDING

Do Southwest Florida real estate professionals need help to rebound and rebuild their lives following the downturn in the real estate industry? A group of leading real estate professionals in the Tampa Bay area has formed "Real Estate Lives," a non-profit organization to provide such assistance in their area and is considering expansion to other areas. The web site, www.realestatelives.org, offers leads and links to jobs, training for new careers, mentors, counseling, and financial resources. Real Estate Lives is a volunteer task force of the NAIOP Tampa Bay Chapter and has been founded by Ron Weaver, a leading real estate attorney, columnist, and lecturer. The web site includes contact information for anyone who would like to learn more or become involved.

AMENDMENT 4 FAVORED BY 61%

A recent Ron Sachs/Mason-Dixon survey reports that 61% of poll respondents say they'd vote for Amendment 4, barely enough to pass the proposed constitutional amendment that would require public referenda before amendments or new comprehensive land use plans can be approved. Constitutional amendments require 60% voter approval. The words "Hometown Democracy," controversial because of their positive implication, weren't included in the poll. Information about the proposed amendment and the REIS position is available at <http://www.reis-swfl.org/amendment-4.html>.

HOW CAN YOU STOP AMENDMENT 4?

1. Visit the new website www.Florida2010.org and check out the new tools and opportunities for effectively opposing the proposed amendment.
2. Watch the new video on the website and share it with your colleagues. In the video 17 of Florida's leading Editorial Boards weigh in and all oppose Amendment 4.
3. Join one of the social networks—the "Vote NO on 4" campaign is on Twitter, YouTube, LinkedIn, and Facebook.
4. Donate to the "Vote NO on 4" campaign.



REIS 1995/96 BOARD REUNITES

The 1995-96 REIS officers and board of governors came together again in April to discuss old



times, good times, and new times. The REIS leadership that year included President Robbie Roepstorff, Vice President Dick Richards, Treasurer Ron Inge, Secretary Greg Stuart, and board members Tom Hart, Randy Mercer, Michael Frye, Deborah Schwed Murray, Ed Adkins, Frank D'Alessandro, and Tom Daugherty, plus consultant Bill Burdette.

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