

REIS REPORT

December 2010

news for Southwest Florida's commercial and investment real estate community

REAL ESTATE INVESTMENT SOCIETY

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BOARDROOM REPORT

News from recent REIS board meetings

Luncheon Programs:

Florida Gulf Coast University will unveil its new programs in Real Estate Development & Finance at the January 11 luncheon, presented by FGCU Professor Shelton Weeks, PhD, and sponsored by [Lucas Institute for Real Estate Development & Finance](#).

The February 8 luncheon will feature the annual Economic Development report by Jim Moore, director of Lee County Office of Economic Development. The event is sponsored by [Miller Alliance / Re/Max Realty Group](#).

Scholarship Programs:

It's time to consider charitable donations to the REIS Scholarship Foundation, a 501(c)3 organization. The donations may be also be made to honor Paul Sands or Bob Janes. Students at FGCU, Hodges University, Edison State College, and Southwest Florida College may qualify for scholarships. Details are on the REIS website or scholarship@reis-swfl.org.

Horizon Council:

The Horizon Council strongly recommended that Lee County Commissioners approve temporary reductions in impact fees and to waive fees for "change of use" in existing commercial buildings. The Lee County Economic Development Office also reports steady response to the FIRST economic incentive program.

Membership Renewal:

REIS Memberships expire December 31 and must be renewed at www.reis-swfl.org. Dues remain \$125 for the 2011 calendar year. Please review your member profile on the REIS website and update as needed so you don't miss any important messages. If you are not receiving REIS email notices and bulletins, please make sure your spam filter will allow email from membership@reis-swfl.com and info@reis-swfl.com. Notify Bill Burdette, bill@burdetteinc.com if you need verification.

2011 OFFICERS & BOARD ELECTED

The REIS 2011 officers and 3 new board members were elected at the Dec. 14 Annual Luncheon Meeting:

President: Kevin M. Fitzgerald, NAI Southwest Florida, Inc.

Vice President: Kim Donnelly, Reliance Bank FSB

Treasurer: Steve Hurley; David Douglas Associates, Inc.

Secretary: Sean Ellis; Esq., Roetzel & Andress, LPA

Board of Governors:

Amanda Brock, Henderson Franklin, Attorneys at Law
Jim Garinger, Colliers International

Roy Hyman, Coldwell Banker Commercial Real Estate
Stephanie Keyes, Realtor® Association of Greater Fort Myers and the Beach, Inc.

Robin M. Mixon, Hans Wilson & Associates, Inc.

Matt Simmons, Maxwell & Hendry Valuation Services, Inc.

Jerald L. Wallace, J.L. Wallace, Inc.

Immediate Past President Hal Tate also joins the Board.



REIS President Hal Tate thanks retiring Governor and former President Sharon Jenkins-Owen (above) and retiring Governor Vikki Luft (above right). Incoming President Kevin Fitzgerald thanks outgoing President Hal Tate for his leadership.



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LEE APPROVES IMPACT FEE RELIEF

Lee County Commissioners have approved some relief from impact fees on commercial buildings. At the REIS December luncheon, Mary Gibbs, director of the Dept. of Community Development, explained that:

1. Fees for "change of use" for existing buildings with COs will be waived for 2 years.
2. Impact fees for medical office will be the same as general office space, also for 2 years. (parking requirements for medical office will remain at 5 per 1,000sf)
3. A road impact fee study will be conducted to evaluate current fees. Results may be available in August and it is hoped that recent reductions in road construction costs will support reducing road impact fees.



Commissioner John Manning made a surprise cameo appearance during the luncheon presentation by Mary Gibbs.

REIS HONORS LEE COMMISSIONERS

REIS honored Lee County Commissioners at a festive holiday reception at Edison National Bank on December 9th. The event provided a relaxed environment for REIS members and their guests to become acquainted with the Commissioners on an informal basis. All were treated to scrumptious treats and live music, sponsored by Edison National Bank and Henderson Franklin, Attorneys at Law.



GOOD TIMES AND A GOOD CAUSE

The REIS Gala Annual Social Event in November featured a silent auction with benefits to support the REIS Scholarship Foundation. Not only was a good time had by all, with gourmet hors d'oeuvres, a full bar, and live entertainment, but nearly \$2,000 was raised for scholarships.



Entertainment and other special treats are provided through the generosity of **Roetzel & Andress, Reliance Bank, Maxwell & Hendry Valuation Services, Inc., Florida Gulf Bank, Morris-Depew Associates, BB&T, and Pavese Law Firm.**




Local businesses that contributed auction items included: **Mark Loren Design, Eye Centers of Florida, the Boston Red Sox, Brodeur & Carvelle Clothier, Bonefish Grill, Gross Pointe Development, Veranda restaurant, Pelican Preserve, Broadway Palm Theater, Robb & Stucky, Compass Construction, Vincent Salon, The Edison, Pro-Files, Seminole Casino, Creu8 Salon, The Mucky Duck, Shoot Straight, and Cape Harbour.**

AND THE LUCKY WINNERS ARE . . .

The REIS December luncheon featured terrific door prizes by Krise Commercial Group, the luncheon sponsor.

Randy and Arvey Krise presented grand prizes to Travis Merrick and Steve Hurley.



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