

REAL ESTATE INVESTMENT SOCIETY

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BOARDROOM REPORT

News from recent REIS board meetings

Luncheon Programs:

The September 10th luncheon will look at changing demographics and design innovation in real estate development, with Lesley Deutch, principal with John Burns Real Estate Consulting. Sponsored by [GHD](#).

The latest trends in property values will be discussed by Lee County Property Appraiser Ken Wilkinson at the October 8th luncheon, sponsored by [GFA International](#). He will also explain the latest innovations and real estate resources on the Property Appraisers website.

REIS welcomes your program suggestions. Please share your ideas with [Mary Gentile](#), 239.275.4922, ext. 235. If you would like to lead the invocation and pledge at a luncheon, please contact [Tim Hancock](#), 239.649.4040.

Sponsorships:

Contact [Kent Poli](#), 239.689.7174, for information and availability of opportunities to sponsor REIS events.

Scholarship Program:

The REIS Board of Governors has selected 3 outstanding students at Florida Gulf Coast University to receive \$2,500 scholarships for the fall term. We encourage you to contribute to the scholarship program. Information and a donation form are on the [REIS webpage](#).

Real Estate Symposium:

The popular annual event by REIS and the Lutgert College of Business at FGCU will be September 19th.

Social Events and Member Relations:

The Committee - [Jason Brewer](#), [Travis Merrick](#), and [Gordon Glover](#), is scouting locations and planning the November 14th annual party and welcomes your ideas.

Membership:

A limited number of memberships are currently available. Information and [membership application](#) are on the website. Contact [Bill Burdette](#) if you have questions.

2019 REAL ESTATE SYMPOSIUM

The annual REIS Symposium will focus on the dynamics of coastal development and redevelopment in Southwest Florida. The fast-paced program will address the unique issues faced on the coast, ranging from rising sea level and regulatory concerns to resilient design and construction, project financing and marketing. In addition to keynote speakers, a panel discussion moderated by former REIS President Sean Ellis will offer first hand insight from builders, developers, real estate experts, and government.

The half-day program is presented in partnership with the Lutgert College of Business at Florida Gulf Coast University (FGCU) and takes place at The Club at Grandezza on September 19th. Details and registration are on the [REIS website](#). AICP credits are pending.

The title sponsor is **Roetzel & Andress. Morris-Depew Associates** and **Busey Bank** are gold sponsors and **LandQwest Commercial Property Management** and **Grandbridge Real Estate Capital** are silver sponsors. A limited number of prime sponsorship opportunities are still available. Contact [Bill Burdette](#), 239.936.1404, to learn how you can be part of this popular event.

CAPE DEVELOPMENT WORKSHOP

Opportunities for mixed-use and multi-family infill development in South Cape Coral will be explained in a workshop September 12th, presented by Cape Coral Economic Development Office and South Cape Community Redevelopment Agency (CRA). The program will include the Multi-Family Demand Study, new zoning and density benefits, CRA benefits, infrastructure improvements, and potential development sites. Details are at [bizcapecoral.com](#)

REIS THANKS AUSTIN TURNER

The Real Estate Investment Society expresses gratitude to Austin Turner for his service on the Board of Governors. Austin has departed Southwest Florida and his legal practice to further his education..

BEV LARSON, CCIM

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FLOOD INSURANCE REFORM

There are now bills in both houses of Congress that would reauthorize the National Flood Insurance Program (NFIP) for five years. The National Flood Insurance Program Reauthorization Act of 2019 (HR 3167) is in the House of Representatives awaiting a vote. The Act reauthorizes, increases the program's mitigation tools, and updates its mapping scope and technology, among other reforms. The Senate bill includes similar reforms, while also capping annual premium increases at 9% and providing vouchers for low and middle income homeowners. NFIP is currently set to expire September 30th.

FEDS EXEMPT COMMUNITY BANKS

Five federal financial regulation agencies have adopted a rule that exempts community banks from the Volcker Rule, which restricts banking entities from engaging in proprietary trading and from owning, sponsoring, or having certain relationships with hedge funds or private equity funds. The exemption applies to community banks with \$10 billion or less in consolidated assets.

PLANNING NEW HIGHWAY ROUTES

The Florida Dept. of Transportation (FDOT) has appointed 3 task forces to determine routes for the new toll roads approved by the Legislature. The first meeting of the groups will be in Tampa on August 27th. Each task force has over 40 members and will focus one of the 3 routes: a new road connecting Collier and Polk Counties; extension of the Florida Turnpike to the Suncoast Parkway; and extension of the Suncoast Parkway to Georgia. The route recommendations from the task forces are due by October 2020 and FDOT will make the final decisions.

The Southwest—Central Florida Connector Task Force will plan the Collier to Polk Counties route. Details, map and roster are posted on the [FDOT Task Force website](#).

WETLANDS DEVELOPMENT UPDATE

The Florida Dept. of Economic Opportunity issued no comments or objections to the proposed Lee County Plan amendment regarding development of Impacted Wetlands (CPA2019-00001). The Lee County Commissioners expect to conduct another hearing in August to formally adopt the amendment. The amendment may be reviewed on the [Community Development website](#).

REIS MEMBERS IN THE NEWS

REIS member **Roy Hyman** has been elected President-elect of the Community Associations Institute (CAI) South Gulf Coast Chapter, consisting of Lee, Collier and Charlotte Counties.

REIS member **Michael Lehnert** has been named President of the Southwest Florida Real Estate Council, an organization of real estate attorneys serving Lee and Charlotte Counties. Former REIS President **Sean Ellis** is the immediate past president of the Council and REIS member **Caleb Hinton** has been named a director.

REIS WELCOMES NEW MEMBERS

Please join in welcoming our newest members:

Marianne Zeltner is a real estate agent and Broker Associate with Zema Consulting, LLC, a residential real estate brokerage.

Mario Walguarnery is a marketing representative with Target Surveying, serving the land and real estate industries throughout Florida.

Scott Flynn, P.E., is CEO of Engineering & Construction Services, providing design and project management.

Michael Shenk is an account manager with Target Roofing and Sheet Metal, Inc.

Murat Durkan, CLU, is president of Durkan Financial Group, providing insurance, employee benefit, and financial consulting services.

Kristine Smale, senior vice president with Meyers Research, market analyst and development consultant.


Membership information is on the [REIS website](#).

COMMERCIAL REAL ESTATE EVENT

Naples Area Board of Realtors presents a symposium September 25th. Speakers include former REIS President Gerald Hendry, Mike Timmerman, John Talmage and Mark Strain. Details at www.nabor.com

REAL ESTATE MARKET DATA

The [Resources section](#) of the REIS website provides easy access to Southwest Florida economic reports, market analysis, and presentations, while serving as your portal to economic development and government agencies.



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