



Real Estate Investment Society

RESOLUTION OF THE REAL ESTATE INVESTMENT SOCIETY OPPOSING AN AMENDMENT TO THE FLORIDA CONSTITUTION THAT WOULD FORCE VOTERS TO DECIDE ALL CHANGES TO A CITY OR COUNTY'S COMPREHENSIVE PLAN [AND URGING VOTERS TO VOTE "NO ON 4" IN NOVEMBER]

WHEREAS, the State of Florida is experiencing an unprecedented recession; and

WHEREAS, the State of Florida's unemployment rate continues to climb and is among the highest in our nation; and

WHEREAS, attracting new jobs and new businesses to the State of Florida is essential to the future recovery and prosperity of the state and its residents; and

WHEREAS, Amendment 4 seeks to place a constitutional amendment before Florida's voters to amend Article II, Section 7, of the Florida Constitution, (Title: REFERENDA REQUIRED FOR ADOPTION OF LOCAL GOVERNMENTAL COMPREHENSIVE LAND USE PLANS); and

WHEREAS, Amendment 4 creates a time-consuming and costly process for businesses locating or expanding in Florida; and

WHEREAS, Amendment 4 will impede efforts to grow and diversify Florida's economy; and

WHEREAS, a major economic study indicates that Amendment 4 is likely to lead to over 260,000 lost jobs in Florida; and

WHEREAS, this amendment will result in added costs to our local governments, weakened public services and heavier burdens on Florida taxpayers; and

WHEREAS, the small Pinellas county town of St. Pete Beach adopted a local version of Amendment 4 in 2006; and

WHEREAS, this local version of Amendment 4 resulted in higher taxes, fewer jobs and endless litigation at taxpayer expense; and

WHEREAS, due to sustained job loss, stifled job creation and a loss of economic vitality, Amendment 4 will cause the standard of living of all Florida residents to decline, and

WHEREAS, public notice and participation in the amendment or adoption of comprehensive plans are already accomplished through existing state policies and regulations.

NOW, THEREFORE BE IT RESOLVED BY THE **REAL ESTATE INVESTMENT SOCIETY** THAT:

Section 1. The **REAL ESTATE INVESTMENT SOCIETY** hereby strongly opposes the proposed Constitutional Amendment 4, which poses a grave threat to Florida's unique quality of life, the stability of its communities, and the prosperity of its economy.

Section 2. The **REAL ESTATE INVESTMENT SOCIETY** recommends defeat of Constitutional Amendment 4.

Section 3. The **REAL ESTATE INVESTMENT SOCIETY** urges citizens to vote "NO" on Amendment 4 when it appears on the ballot.

PASSED AND ADOPTED this 25th day of February, 2010.

SIGNED:

Hal Tate, President
Real Estate Investment Society